



**WISCONSIN LOTTERY**

  Find us at wilottery

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**FOR IMMEDIATE RELEASE**

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# Wednesday *Powerball* Jackpot Hits \$1.5 Billion

The *Powerball* jackpot has increased again to hit \$1.5 billion for Wednesday night's drawing, or an estimated \$930 million cash payout.

## Powerball and Lottery by the Numbers

### **Powerball Sales**

Last week's *Powerball* sales in Wisconsin were \$21,709,943. When compared to the previous few months where sales were between \$950k-\$3.5 million each week, that's about **7-20 times more in sales**. It also closes in on the prior weekly *Powerball* sales record of \$22.3 million for the week of August 25, 2001, when the *Powerball* jackpot was \$295 million.

Wisconsin must contribute 31.29% of its sales to the national jackpot. The rest of the money stays in Wisconsin. **Note: 100% of Wisconsin lotto and instant games stays in our state.**

Week Ending	WI Powerball Sales
11/7/2015	\$1,165,278
11/14/2015	\$932,665
11/21/2015	\$956,882
11/28/2015	\$1,063,291
12/5/2015	\$1,264,649
12/12/2015	\$1,370,377
12/19/2015	\$1,586,097
12/26/2015	\$2,001,895
1/2/2016	\$3,456,974
1/9/2016	\$21,709,943

### **How Much Do I Take Home from the *Powerball* jackpot?**

If you win the \$1.5 billion *Powerball* jackpot and choose the cash option of an estimated \$930 million, the federal income tax rate is 25% and the state tax rate is 7.65%. You'll take home \$626,355,000 after taxes.

### **Retailers**

The Lottery pays retailers a 2% incentive for the sale of winning tickets with prizes \$600 or greater. There is a maximum \$100,000 payment on any winning ticket per draw. The retailer receives their 2% even if the winning ticket is not redeemed by the player.



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### Where Does Lottery Money Go?

The mission of Wisconsin Lottery is to provide property tax relief to Wisconsin homeowners. Since the sale of the first lottery ticket in September 1988, the Lottery has generated:

- More than \$3.87 billion in property tax relief for Wisconsin homeowners
- More than \$7.14 billion in prizes for players
- \$766 million in commissions for Wisconsin businesses

Below is additional information about how Lottery revenue is distributed, as well as a 10 year comparison of the Lottery and Gaming tax credit.

<b>Where Lottery Money Goes</b>	
<i>More than 93% goes back Wisconsin citizens</i>	
Prizes Paid	56.5%
Funding for Property Tax Credits	30.9%
Retailers for Winning Tickets	6.0%
Operational Expenses	6.6%

<b>Lottery and Gaming Tax Credit</b>	
Fiscal Year	Total Credit
2015	\$166,433,304
2014	\$168,365,817
2005	\$131,702,989

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